

Message Text

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STADIS//////////

E.O. 11652: N/A

TAGS: BEXP, EFIN, SY

SUBJECT: JAMES SALINAS

REF: DAMASCUS 4133

1. BELIEVE SALINAS' STATEMENTS RE EXIMBANK ARE EXAGGERATED
EXIMBANK IS PRESENTLY NOT REPEAT NOT CONTEMPLATING ANY EX-
POSURE IN SYRIA, AS SHOWN BY UNWILLINGNESS TO PUT SYRIA
BACK ON COUNTRY LIMITATION SCHEDULE (ELIGIBILITY FOR
GUARANTEE PROGRAM) REPORTED SEPTEL. WE HAVE REVIEWED
ISSUE OF WHO SHOULD PAY BOUSTANY CLAIM WITH EXIMBANK/GC,
WHICH IS ACTION OFFICE RE CLAIM (MS. EMMETT IS LOAN OF-
FICER). EXIMBANK POSITION, BASED ON GENERAL EXIMBANK
POLICY, IS STILL AS STATED IN BULLEN/WRIGHT LETTER OF
2/19/75. AS FAR AS EXIMBANK IS CONCERNED, PAYMENT SHOULD
COME FROM SARG OR BOUSTANY.

2. SALINAS HAS TOLD DEPARTMENT THAT COMPANIES INVOLVED
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(CALCO AND FABICK) ARE ARRANGING OTHER (NON-EXIMBANK)

FINANCING. HABIB

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